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## Kempinski Hotel to be launched in the Commonwealth Of Dominica

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An agreement has been signed between the Government of Dominica and Range Developments, a development company, for the construction of a luxury hotel resort as an approved project under its Citizenship By Investment programme.

Further to an agreement signed by Range Developments with Kempinski Hotels for the operation of the hotel, the resort will be Kempinski's first luxury hotel project in the Caribbean.

The Cabrits Resort Kempinski Dominica will be a 101 room hotel on Douglas Bay in Cabrits on the north shore of the island, close to

the town of Portsmouth.

The resort will be surrounded by the Cabrits National Park, an area known for its natural beauty.

Dominica is renowned for its eco-tourism initiative, 365 rivers, waterfalls and hot springs. Cabrits Resort Kempinski Dominica has been designed to ensure a natural balance between the land and the sea, while ensuring a modern contemporary guest experience.

The luxury hotel will offer a unique opportunity, the first Government approved real estate project under the Citizenship By Investment Program of the Commonwealth of Dominica.

Investors can obtain citizenship of the country by purchasing a share in the development for US\$200,000 in a limited partnership structure.

"The Government of Dominica has been fortunate to launch the investment option of the citizenship programme for the development of a luxury resort, with a partner that has experience in the Citizenship By Investment business and an operator that is well known for the high quality of its hotels," says Prime Minister Roosevelt Skerrit.

"This is an exciting luxury hotel development in the Caribbean," says Markus Semer, Deputy CEO at Kempinski Hotels. "Kempinski Hotels is very pleased to have been selected by Range Developments to operate what will be a beautiful resort."

Such citizenship programs exist in other Caribbean countries and are aimed at encouraging investment in the region. Investors not only have a chance to invest, but assuming they meet the stringent requirements, receive citizenship of the country, with all the benefits of full citizenship.

"We are delighted to have signed such a prestigious hotel group to manage our development in Dominica," says Mohammed Asaria, vice chairman of Range Developments. "Kempinski Hotels is renowned the world over for its expertise and high-class service."

This is Range Development's second project in the Caribbean, following the launch of the Park Hyatt St Kitts, due to open at the end of December 2015.

Roseau, DOMINICA 7 November 2014: An agreement has been signed between the Government of Dominica and Range Developments, a development company, for the construction of a luxury hotel resort as an approved project under its Citizenship By Investment programme. Further to an agreement signed by Range Developments with Kempinski Hotels for the operation of the hotel, the resort will be Kempinski's first luxury hotel project in the Caribbean. The Cabrits Resort Kempinski Dominica will be a 101 room hotel on Douglas Bay in Cabrits on the north shore of the island, close to the town of Portsmouth.

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